VILLAGE OF MOUNT HOREB
E. Main Street
Mount Horeb, WI 53572
Phone: (608) 437-6884 Fax: (608) 437-3190
Email: mhinfo@mounthorebwi.info Web: mounthorebwi.info

VILLAGE BOARD AGENDA
Wednesday, July 31, 2024 at 5:30 PM

Municipal Building Board Room
138 E. Main Street
Mount Horeb, WI

1) Call to order
2) Roll call
3) Agenda Items
    a. Consideration of Resolution 2024 - 10 Authorizing Loan from State Trust Fund
4) Meeting adjournment.

UPON REASONABLE NOTICE, EFFORTS WILL BE MADE TO ACCOMMODATE THE NEEDS OF DISABLED INDIVIDUALS THROUGH APPROPRIATE AIDS AND SERVICES. FOR INFORMATION OR TO REQUEST THIS SERVICE, CONTACT ALYSSA GAFFNEY, CLERK, AT 138 E MAIN STREET, MOUNT HOREB, WI (608) 437-9404.

BOARD OF COMMISSIONERS OF PUBLIC LANDS 1848

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

(608) 266-1370 INFORMATION
(608) 266-0034 LOANS
(608) 267-2787 FAX
bcpl.wisconsin.gov

Thomas P. German, *Executive Secretary*

July 25, 2024

Ms. Alyssa Gaffney
Village of Mount Horeb
138 E Main Street
Mt Horeb, WI 53572

ID# 05606005

Dear Ms. Gaffney:

Thank you for requesting a loan application from the BCPL State Trust Fund Loan Program. Your application is attached, along with associated forms and directions. Please look through these documents and call us with any questions.

Please check your application to confirm the correct amount, rate, term, and purpose of the loan. The application interest rate should correspond to the current interest rates for BCPL General Obligation Trust Fund loans:

General Obligation Loan Rates:

2 Years	6.00%
3 – 5 Years	6.00%
6 – 10 Years	6.00%
11 – 20 Years	6.00%

Your interest rate is now locked at the above level for 60 days. To maintain that interest rate lock and prevent the possibility of needing to re-start the loan process from the beginning, BCPL needs to receive a properly completed loan application within 60 days from the date of this letter.

Following approval of the Application and Borrowing Resolution by your Board, the application must be completed and returned to BCPL along with the meeting minutes and the Anticipated Schedule of Disbursements. To provide enough time for internal reviews, loan processing, and assembling of our Board agenda materials, completed documents must be received a minimum of eight (8) calendar days before the next BCPL board meeting. The BCPL Board meets the first and third Tuesdays of each month.

BCPL requests that all Borrowers provide digital photographs of the projects that we finance (if applicable). We use these photos for promotional materials regarding the BCPL State Trust Fund Loan Program. Please remember to email a few high-resolution digital photographs, and be sure to include photographer credit information. We thank you in advance.

If you have questions regarding any of the documentation required by BCPL, the application process or the status of your application, please call me at 608-266-0034 or email me at richard.sneider@wisconsin.gov.

Sincerely,

Richard Sneider, CFA, CIPM
Chief Investment Officer

Enclosures:
1) Application Form – Village 20 Year Maximum
2) Checklist for Application Review
3) Anticipated Schedule of Disbursements

121.doc

BOARD OF
COMMISSIONERS
OF PUBLIC LANDS
1848

Managing Wisconsin's trust assets for public education.

Richard Sneider, CFA, CIPM
Chief Investment Officer

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

Tel: 608-261-8001
Cell: 608-572-1611
richard.sneider@wisconsin.gov
https://bcpl.wisconsin.gov

BOARD OF
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BCPL State Trust Fund Loan Program
Application Checklist

The application must be completed and submitted on the original paper supplied by BCPL.
No copies will be accepted and any alterations will void the application.

Please check the following items prior to submitting your application:

- Confirm that each blank is filled in. Please check every page carefully.
- Confirm that all required signatures are present. Original signatures are essential as signature stamps will void the application.
- Confirm that all voting members of your Board or Council are listed and that each vote is properly recorded. If a voting member is absent from the meeting, please write or type "Absent" in the vote area.
- Confirm that meeting dates are accurate. If you are unsure which meeting the application is referring to, please contact us.
- Confirm that the Total Equalized Valuation you are providing is from the most recent year available. This information is generally available on the Wisconsin Department of Revenue website. If you have any Tax Incremental Districts, please use **TID IN** valuation.
- Confirm that each General Obligation debt has been listed with the principal balance as of the certification date. If your municipality has no outstanding debt, list "None" under name of creditor and enter –0– as the total indebtedness.
    - ***If you require additional space to list individual debts or wish to submit the current debt schedule in a different format, you may include an attachment to the debt page. DO NOT COMPLETE THE SAMPLE FORM BELOW! Type the following certification language on the attachment and return it with your application:***

        1. **Type the following phrase as the page header:**

           "Attachment to Page ____ of BCPL State Trust Fund Loan Application ID# **05606005**"

        2. **Below the loan schedule, type and complete the following:**

           I hereby certify that all general obligation debts of the __________ of ______________________, in the County of _____________________, State of Wisconsin, are included in the above schedule, and that this schedule is true and correct as of ______________________, 201__.

           ____
           Clerk (signature)

           ____
           Clerk (print or type name)

           ______________________, 20___
           Date

SAMPLE TEXT

- A copy of the minutes from the meeting at which the Resolution to Borrow Funds and Levy Tax was presented and approved is required to process the application. This meeting must take place following your receipt of the application. Please make certain that the resolution approved by your board or council is the exact resolution contained in the application. The minutes from this meeting should also contain this language.

- Mail the completed application and meeting minutes to the address below:
  Board of Commissioners of Public Lands
  P.O. Box 8943
  Madison, WI 53708-8943

- For overnight (non-USPS) delivery, please note that our street address has a different zip code:
  Board of Commissioners of Public Lands
  101 E. Wilson Street, 2nd Floor
  Madison, WI 53703

Upon receipt, BCPL staff will review your application and contact you if any additional information or corrections to the application are required.

To allow time for internal reviews, BCPL needs to receive your completed application a minimum of 8 days in advance of our Board's next scheduled board meeting. The BCPL Board meets the first and third Tuesday of each month. Following approval by the BCPL loan committee and a legal review by the office of the Attorney General, the application will be placed on the agenda for the next available board meeting.

Following board approval, there are a few additional steps and your loan may be funded in 5-10 days. All draws must be made within four months of the board approval date.

BCPL appreciates having photographs of the projects that we help finance. We use these photos both internally and for publishing of promotional materials regarding the BCPL State Trust Fund Loan Program. If possible, please forward high-resolution, digital photographs of the project being financed. Be sure to include information on who should be given credit for the photos. We thank you in advance.

Please contact us at (608) 266-0034 or richard.sneider@wisconsin.gov if you have any questions.

BOARD OF COMMISSIONERS OF PUBLIC LANDS 1848

Managing Wisconsin's trust assets for public education.

BCPL State Trust Fund Loan Program

Anticipated Schedule of Disbursements

Village of Mount Horeb
Worksheet # 05606005
Finance Land Purchase for Park and Development
$5,000,000.00

Please tell us when you anticipate the need for loan funds:

Disbursement Date	Disbursement Amount

NOTE: Fill out this form using your best estimates as of the loan application date. ***This is not an actual disbursement form.*** We request this information to help us better manage the investment of State of Wisconsin Trust Funds. After your loan has been approved, you will receive a "Request for Loan Disbursement" form to request the actual distribution of funds.

Please return form to:

Board of Commissioners of Public Lands
PO Box 8943
Madison, WI 53708-8943

fax 608.267.2787
richard.sneider@wisconsin.gov

RAS

STATE OF WISCONSIN

BOARD OF COMMISSIONERS OF PUBLIC LANDS

101 EAST WILSON STREET, 2ND FLOOR

POST OFFICE BOX 8943

MADISON, WISCONSIN 53708-8943

APPLICATION FOR STATE TRUST FUND LOAN

VILLAGE - 20 YEAR MAXIMUM

Chapter 24 Wisconsin Statutes

VILLAGE OF MOUNT HOREB

Date sent: **July 25, 2024**

Received and filed in Madison, Wisconsin:

____

ID # 05606005

RAS

RETURN THIS ORIGINAL – DO NOT RETURN PHOTOCOPY

RETURN THIS ORIGINAL – DO NOT RETURN PHOTOCOPY

TO: BOARD OF COMMISSIONERS OF PUBLIC LANDS

We, the undersigned president and clerk of the Village of **Mount Horeb**, in the County(ies) of **Dane**, Wisconsin, in accordance with the provisions of Chapter 24 of the Wisconsin Statutes, do hereby make application for a loan of **Five Million And 00/100 Dollars ($5,000,000.00)** from the Trust Funds of the State of Wisconsin for the purpose of **financing purchase of land for park development and sale to developer for residential development**.

The loan is to be continued for a term of **20** years from the 15th day of March preceding the date the loan is made. The loan is to be repaid in annual installments, as provided by law, with interest at the rate of **6.00** percent per annum.

We agree to the execution and signing of such certificates of indebtedness as the Board may prepare and submit, all in accordance with Chapter 24, Wisconsin Statutes.

The application is based upon compliance on the part of the Village with the provisions and regulations of the statutes above referred to, as set forth by the following statements which we do hereby certify to be correct and true.

The meeting of the village board of the Village of **Mount Horeb**, in the County(ies) of **Dane**, Wisconsin, which approved and authorized this application for a loan was a regularly called meeting held on the _________ day of _________________, 20____.

At the aforesaid meeting a resolution was passed by a vote of not less than a majority of the members of the village board approving and authorizing an application to the Board of Commissioners of Public Lands, State of Wisconsin, for a loan of **Five Million And 00/100 Dollars ($5,000,000.00)** from the Trust Funds of the State of Wisconsin to the Village of **Mount Horeb**, in the County(ies) of **Dane**, Wisconsin, for the purpose of **financing purchase of land for park development and sale to developer for residential development**. That at the same time and place, the village board of the Village of **Mount Horeb** by a majority vote of the members, adopted a resolution levying upon all the taxable property in the Village, a direct annual tax sufficient in amount to pay the annual installments of principal and interest, as they fall due, all in accordance with Article XI, Sec. 3 of the Constitution and Sec. 24.66(5), Wisconsin Statutes.

A copy of the aforesaid resolutions, certified to by the village clerk, as adopted at the meeting, and as recorded in the minutes of the meeting, accompanies this application.

A statement of the equalized valuation of all the taxable property within the Village of **Mount Horeb**, certified to by the president and clerk, accompanies this application.

Given under our hands in the Village of **Mount Horeb**, County(ies) of **Dane**, Wisconsin, this _____ day of ___________________, 20____.

____

President, Village of **Mount Horeb**

____

Clerk, Village of **Mount Horeb**

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FORM OF RECORD

The following preamble and resolutions were presented by Trustee ______________________________ and were read to the meeting.

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Village of **Mount Horeb**, in the County(ies) of **Dane**, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **Five Million And 00/100 Dollars ($5,000,000.00)** for the purpose of **financing purchase of land for park development and sale to developer for residential development** and for no other purpose.

The loan is to be payable within **20** years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of **6.00** percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the Village of **Mount Horeb**, in the County(ies) of **Dane**, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Village of **Mount Horeb** by such loan from the state be applied or paid out for any purpose except **financing purchase of land for park development and sale to developer for residential development** without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the president and clerk of the Village of **Mount Horeb**, in the County(ies) of **Dane**, Wisconsin, are authorized and empowered, in the name of the Village to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the Village pursuant to this resolution. The president and clerk of the Village will perform all necessary actions to fully carry out the provisions of Chapter 24 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this Village forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

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Trustee ______________________________ moved adoption of the foregoing preamble and resolutions.

The question being upon the adoption of the foregoing preamble and resolutions, a vote was taken by ayes and noes, which resulted as follows:

1. Trustee ________________________ voted ____________________
2. Trustee ________________________ voted ____________________
3. Trustee ________________________ voted ____________________
4. Trustee ________________________ voted ____________________
5. Trustee ________________________ voted ____________________
6. Trustee ________________________ voted ____________________
7. Trustee ________________________ voted ____________________
8. Trustee ________________________ voted ____________________
9. Trustee ________________________ voted ____________________
10. Trustee ________________________ voted ____________________

A majority of the members of the village board of the Village of **Mount Horeb**, in the County(ies) of **Dane**, State of Wisconsin, having voted in favor of the preamble and resolutions, they were declared adopted.

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STATE OF WISCONSIN

Village of **Mount Horeb**

County(ies) of **Dane**

I, ___________________________, Clerk of the Village of **Mount Horeb**, County(ies) of **Dane**, State of Wisconsin, do hereby certify that the foregoing is a true copy of the record of the proceedings of the village board of the Village of **Mount Horeb** at a meeting held on the ________ day of ______________________, 20____ relating to a loan from the State Trust Funds. I further certify that I have compared the same with the original record thereof in my custody as clerk and that the same is a true copy thereof, and the whole of such original record.

I further certify that the village board of the Village of **Mount Horeb** is constituted by law to have ________ members, and that the original of said preamble and resolutions was adopted at the meeting of the village board by a vote of _______ ayes to ______ noes and that the vote was taken in the manner provided by law and that the proceedings are fully recorded in the records of the Village.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the Village of **Mount Horeb** this ______ day of _____________________, 20____.

____

Clerk (Signature)

Village of **Mount Horeb**

County(ies) of **Dane**

State of Wisconsin

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STATE OF WISCONSIN
VILLAGE OF **Mount Horeb**
COUNTY(IES) OF **Dane**
TO: THE BOARD OF COMMISSIONERS OF PUBLIC LANDS

I, ______________________________, Clerk of the Village of **Mount Horeb**, County(ies) of **Dane**, State of Wisconsin, do hereby certify that it appears by the books, files and records in my office that the valuation of all taxable property in the Village of **Mount Horeb** is as follows:

EQUALIZED VALUATION FOR THE YEAR **20**____* **$**______________________
* Latest year available

I further certify that the whole existing indebtedness of the Village of **Mount Horeb**, in the County(ies) of **Dane**, State of Wisconsin, is as follows: (list each item of indebtedness):

NAME OF CREDITOR	PRINCIPAL BALANCE (EXCLUDING INTEREST)
______________________	$ ______________________
______________________	$ ______________________
______________________	$ ______________________
______________________	$ ______________________
______________________	$ ______________________
______________________	$ ______________________
______________________	$ ______________________
TOTAL INDEBTEDNESS:	$ ______________________

____
Clerk (Signature)

____
Clerk (Print or type name)

Village of **Mount Horeb**

County(ies) of **Dane**

State of Wisconsin

______________________________, 20____
Date

THE TOTAL INDEBTEDNESS, INCLUDING THE TRUST FUND LOAN APPLIED FOR, MAY NOT EXCEED 5% OF THE VALUATION OF THE TAXABLE PROPERTY AS EQUALIZED FOR STATE PURPOSES. (Sec. 24.63(1), Wis. Stats., 1989-90)

RETURN THIS ORIGINAL – DO NOT RETURN PHOTOCOPY

State Trust Fund Loan Application

TOP 11 MISTAKES

Please review these common errors that will cause a delay in loan approval

1. **Approving Application Before Receipt**
   - While many of our borrowers are familiar with the BCPL application process and language, your governing board should not approve the application before we create and deliver your customized application. We will not accept any application with such prior approval.

2. **Failure to Pass the BCPL-Supplied Borrowing Resolution**
   - Your governing board must approve the exact borrowing resolution contained within the loan application. This resolution must be read aloud at the meeting, or given a resolution number (e.g. Resolution 2023-xx) and provided to voting members prior to the meeting. It is OK to write the resolution number on the application above the resolution language, and make copies of that page for your board meeting packet.

3. **Failure to Provide Meeting Minutes**
   - When returning the application, you must include the minutes from the meeting that approved the application and borrowing resolution. These minutes should refer to both the approval of the application and borrowing resolution. Draft minutes are ok, but please follow up with a copy of the approved minutes when available.

4. **Failure to Return Original Paperwork**
   - BCPL requires the original embossed paper copy of the application to be completed and submitted for approval. There are no exceptions, even if we had emailed a pdf copy of the application so that application and resolution language was available for your meeting.

5. **Incorrect Dates**
   - The date most often misinterpreted in the loan application is the date the application was approved. This should not be the date your board decided to apply for the loan, but the date the application was approved after you have received the paperwork.

6. **Failure to List ALL Voting Members**
   - Please list all voting members of your governing board where indicated. If a member is absent, please include their name and write absent in the vote column. If a position is currently vacant, please include that information also.

7. **Incorrect Equalized Value**
   - Please check with the Department of Revenue to confirm your most current total equalized value.
   - BCPL uses https://www.revenue.wi.gov/Pages/Report/soc-eqv.aspx

(over)

THANK YOU!

State Trust Fund Loan Application

TOP 11 MISTAKES

8. **Failure to List <u>Only</u> General Obligation Debt**
   - When listing current outstanding debts, do not include Revenue Loans or other debt that is not considered General Obligation debt of the borrowing entity.

9. **Failure to Include Total Indebtedness**
   - Make sure that you write in the total indebtedness below the list of Creditors. We need that total to confirm your list is complete. If you list your Creditors on a separate page, it is best practice to also include the Total Indebtedness on the application where indicated.

10. **Overnight Mail Address**
    - With UPS/FedEx, you must use our physical address (note different zip code than PO Box):
      Board of Commissioners of Public Lands
      101 East Wilson Street - 2nd Floor
      Madison, WI 53703

    - With USPS Overnight/Priority Mail, use our PO Box address to avoid State mail sorting delay:
      Board of Commissioners of Public Lands
      PO Box 8943
      Madison, WI 53708-8943

11. **Failure to Ask Questions**
    - BCPL staff is happy to answer any and all questions regarding the loan approval process or other matters.

<u>Contacts:</u>

Richard Sneider	**Chief Investment Officer** 608-261-8001 (O) 608-572-1611 (M)
Thuy Nguyen	**Office Manager** 608-266-1370
Denise Nechvatal	**Controller** 608-266-3788

BOARD OF COMMISSIONERS OF PUBLIC LANDS 1848

Managing Wisconsin's trust assets for public education.

THANK YOU!

$65.0 Million
Public School Library Aid

2024 BCPL EARNINGS DISTRIBUTION

$65.0 million in Common School Fund library aid distributed in 2024. The Common School Fund was established by Wisconsin's founders in the State Constitution as a permanent trust fund to benefit public education. BCPL invests this endowment in local projects across Wisconsin through the State Trust Fund Loan Program. Earnings from the loan program and other investments are distributed annually to every public school district as the sole state aid for the purchase of library media and resources.

A
Abbotsford, $60,286
Adams-Friendship Area, $95,946
Albany, $25,138
Algoma, $49,082
Alma, $15,015
Alma Center, $41,404
Almond-Bancroft, $34,238
Altoona, $115,852
Amery, $109,596
Antigo, $171,930
Appleton Area, $1,089,592
Arcadia, $94,638
Argyle, $19,337
Arrowhead UHS, $158,280
Ashland, $156,802
Ashwaubenon, $162,830
Athens, $63,983
Auburndale, $60,457
Augusta, $76,723

B
Baldwin-Woodville Area, $113,009
Bangor, $56,419
Baraboo, $246,094
Barneveld, $30,655
Barron Area, $103,226
Bayfield, $30,029
Beaver Dam, $233,354
Beecher-Dunbar-Pembine, $16,721
Belleville, $64,324
Belmont Community, $25,536
Beloit, $436,849
Beloit Turner, $82,922
Benton, $20,304
Berlin Area, $119,492
Big Foot UHS, $48,798
Birchwood, $15,128
Black Hawk, $28,380
Black River Falls, $119,322
Blair-Taylor, $48,343
Bloomer, $107,037
Bonduel, $46,694
Boscobel, $58,182
Bowler, $27,356
Boyceville Community, $55,736
Brighton #1, $8,759
Brillion, $62,903
Bristol #1, $44,305
Brodhead, $86,562
Brown Deer, $122,393
Bruce, $34,295
Burlington Area, $245,639
Butternut, $13,422

C
Cadott Community, $54,713
Cambria-Friesland, $24,171
Cambridge, $58,751
Cameron, $56,760
Campbellsport, $122,848
Cashton, $112,440
Cassville, $16,892
Cedar Grove-Belgium Area, $72,344
Cedarburg, $207,818
Central/Westosha UHS, $116,705
Chequamegon, $48,514
Chetek-Weyerhaeuser, $76,780
Chilton, $85,595
Chippewa Falls Area, $436,394
Clayton, $19,223
Clear Lake, $72,856
Clinton Community, $58,978
Clintonville, $109,027
Cochrane-Fountain City, $46,978
Colby, $84,173
Coleman, $56,021
Colfax, $52,381
Columbus, $101,634
Cornell, $40,153
Crandon, $88,212
Crivitz, $57,670
Cuba City, $54,827
Cudahy, $169,029
Cumberland, $59,433

D-F
D C Everest Area, $440,887
Darlington Community, $55,680
De Soto Area, $39,698
Deerfield Community, $50,618
Deforest Area, $274,189
Delavan-Darien, $193,827
Denmark, $111,700
Depere, $345,566
Dodgeland, $53,575
Dodgeville, $87,813
Dover #1, $4,834
Drummond, $29,290
Durand-Arkansaw, $83,434
East Troy Community, $110,392
Eau Claire Area, $810,739
Edgar, $45,215
Edgerton, $126,317
Elcho, $19,792
Eleva-Strum, $42,485
Elk Mound Area, $61,196
Elkhart Lake-Glenbeulah, $30,200
Elkhorn Area, $246,492
Ellsworth Community, $122,393
Elmbrook, $654,790
Elmwood, $24,854
Erin, $20,475
Evansville Community, $128,194
Fall Creek, $48,684
Fall River, $38,106
Fennimore Community, $57,955
Flambeau, $46,864
Florence, $31,224
Fond Du Lac, $507,486
Fontana J8, $12,171
Fort Atkinson, $165,845
Fox Point J2, $53,462
Franklin Public, $340,561
Frederic, $35,774
Freedom Area, $130,526

G-J
Gale-Ettrick-Trempealeau, $107,606
Geneva J4, $3,754
Genoa City J2, $39,471
Germantown, $312,522
Gibraltar Area, $40,267
Gillett, $36,342
Gilman, $26,503
Gilmanton, $15,356
Glendale-River Hills, $58,808
Glenwood City, $60,969
Goodman-Armstrong, $7,337
Grafton, $187,855
Granton Area, $34,181
Grantsburg, $57,613
Green Bay Area, $1,821,503
Green Lake, $21,498
Greendale, $172,897
Greenfield, $238,871
Greenwood, $58,921
Gresham, $18,825
Hamilton, $358,135
Hartford J1, $124,554
Hartford UHS, $130,014
Hartland-Lakeside J3, $81,216
Hayward Community, $128,763
Herman-Neosho-Rubicon, $19,906
Highland, $20,418
Hilbert, $34,693
Hillsboro, $70,637
Holmen, $253,317
Holy Hill Area, $35,831
Horicon, $75,642
Hortonville, $380,316
Howards Grove, $95,776
Howard-Suamico, $400,848
Hudson, $394,250
Hurley, $38,561
Hustisford, $31,508
Independence, $35,831
Iola-Scandinavia, $40,494
Iowa-Grant, $44,362
Ithaca, $22,181
Janesville, $717,920
Jefferson, $126,715
Johnson Creek, $64,609
Juda, $16,095

K-L
Kaukauna Area, $274,815
Kenosha, $1,575,580
Kettle Moraine, $220,159
Kewaskum, $134,791
Kewaunee, $73,538
Kickapoo Area, $47,092
Kiel Area, $96,060
Kimberly Area, $340,391
Kohler, $36,229
La Crosse, $503,505
Lac Du Flambeau #1, $32,134
Ladysmith, $54,144
Lafarge, $32,304
Lake Country, $23,716
Lake Geneva J1, $142,811
Lake Geneva-Genoa UHS, $105,615
Lake Holcombe, $21,783
Lake Mills Area, $101,463
Lakeland UHS, $56,191
Lancaster Community, $79,680
Laona, $15,925
Lena, $32,532
Linn J4, $5,119
Linn J6, $5,744
Little Chute Area, $96,231
Lodi, $111,189
Lomira, $76,325
Loyal, $56,590
Luck, $29,461
Luxemburg-Casco, $139,626

M
Madison Metropolitan, $1,497,890
Manawa, $47,547
Manitowoc, $383,729
Maple, $89,463

BOARD OF COMMISSIONERS OF PUBLIC LANDS 1848
Managing Wisconsin's trust assets for public education.

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

608.266.1370 INFORMATION
608.266.0034 LOANS
608.267.2787 FAX
bcpl.wisconsin.gov

Maple Dale-Indian Hill, $30,996
Marathon City, $58,239
Marinette, $147,474
Marion, $44,191
Markesan, $94,183
Marshall, $68,931
Marshfield, $317,869
Mauston, $102,259
Mayville, $86,960
Mcfarland, $176,594
Medford Area, $167,266
Mellen, $19,565
Melrose-Mindoro, $58,694
Menasha, $247,572
Menominee Indian, $84,458
Menomonee Falls, $289,944
Menomonie Area, $256,672
Mequon-Thiensville, $259,004
Mercer, $10,294
Merrill Area, $171,475
Merton Community, $52,324
Middleton-Cross Plains, $530,122
Milton, $266,625
Milwaukee, $8,450,392
Mineral Point, $53,234
Minocqua J1, $35,831
Mishicot, $63,756
Mondovi, $64,552
Monona Grove, $242,056
Monroe, $159,531
Montello, $59,945
Monticello, $20,077
Mosinee, $136,327
Mount Horeb Area, $170,338
Mukwonago, $344,486
Muskego-Norway, $402,440

N

Necedah Area, $51,755
Neenah, $663,037
Neillsville, $69,273
Nekoosa, $81,899
New Auburn, $17,858
New Berlin, $313,603
New Glarus, $63,471
New Holstein, $106,468
New Lisbon, $40,437
New London, $201,277
New Richmond, $265,943
Niagara, $22,465
Nicolet UHS, $117,331
Norris, $626
North Cape, $11,944
North Crawford, $32,759
North Fond Du Lac, $127,796
North Lake, $16,038
North Lakeland, $8,019
Northern Ozaukee, $63,756
Northland Pines, $89,122
Northwood, $22,465
Norwalk-Ontario-Wilton, $44,874
Norway J7, $4,493

O-P

Oak Creek-Franklin, $462,385
Oakfield, $40,779
Oconomowoc Area, $435,427
Oconto, $69,102
Oconto Falls, $121,483
Omro, $95,093
Onalaska, $191,438
Oostburg, $80,022
Oregon, $264,521
Osceola, $117,957
Oshkosh Area, $701,029
Osseo-Fairchild, $75,870
Owen-Withee, $57,727
Palmyra-Eagle Area, $64,381
Pardeeville Area, $88,553
Paris J1, $10,180
Parkview, $64,609
Pecatonica Area, $29,802
Pepin Area, $16,778
Peshtigo, $73,595
Pewaukee, $198,320
Phelps, $7,394
Phillips, $51,243
Pittsville, $42,769
Platteville, $109,767
Plum City, $19,053
Plymouth, $167,039
Port Edwards, $27,868
Port Washington-Saukville, $211,799
Portage Community, $143,095
Potosi, $23,432
Poynette, $68,874
Prairie Du Chien Area, $75,415
Prairie Farm, $21,498
Prentice, $33,044
Prescott, $99,984
Princeton, $29,859
Pulaski Community, $253,829

R-S

Racine, $1,615,619
Randall J1, $37,935
Randolph, $38,902
Random Lake, $54,201
Raymond #14, $24,854
Reedsburg, $206,509
Reedsville, $58,296
Rhinelander, $177,106
Rib Lake, $34,068
Rice Lake Area, $157,882
Richland, $120,345
Richmond, $24,740
Rio Community, $30,428
Ripon Area, $108,459
River Falls, $257,582
River Ridge, $44,419
River Valley, $90,771
Riverdale, $53,575
Rosendale-Brandon, $62,732
Rosholt, $41,802
Royall, $43,054
Saint Croix Central, $120,971
Saint Croix Falls, $78,600
Saint Francis, $72,856
Salem, $65,689
Sauk Prairie, $226,757
Seneca, $21,100
Sevastopol, $47,149
Seymour Community, $157,200
Sharon J11, $12,057
Shawano, $170,451
Sheboygan Area, $719,626
Sheboygan Falls, $121,653
Shell Lake, $42,655
Shiocton, $52,040
Shorewood, $108,004
Shullsburg, $22,806
Silver Lake J1, $24,513
Siren, $29,916
Slinger, $219,192
Solon Springs, $23,716
Somerset, $114,146
South Milwaukee, $194,225
South Shore, $16,835
Southern Door County, $67,623
Southwestern Wisconsin, $79,225
Sparta Area, $227,894
Spencer, $49,708
Spooner, $90,657
Spring Valley, $46,466
Stanley-Boyd Area, $100,724
Stevens Point Area, $574,825
Stockbridge, $20,304
Stone Bank School District, $15,356
Stoughton Area, $194,054
Stratford, $61,481
Sturgeon Bay, $87,358
Sun Prairie Area, $575,906
Superior, $301,603
Suring, $28,551
Swallow, $24,171

T-V

Thorp, $53,973
Three Lakes, $37,082
Tigerton, $23,318
Tomah Area, $244,274
Tomahawk, $80,477
Tomorrow River, $65,860
Trevor-Wilmot Consolidated, $26,731
Tri-County Area, $49,651
Turtle Lake, $29,233
Twin Lakes #4, $23,375
Two Rivers, $116,592
Union Grove J1, $39,698
Union Grove UHS, $70,694
Unity, $80,590
Valders Area, $62,959
Verona Area, $399,085
Viroqua Area, $95,605

W-Y

Wabeno Area, $32,361
Walworth J1, $24,399
Washburn, $41,745
Washington, $4,664
Washington-Caldwell, $11,489
Waterford Graded, $84,572
Waterford UHS, $59,149
Waterloo, $59,547
Watertown, $253,829
Waukesha, $980,735
Waunakee Community, $267,990
Waupaca, $162,716
Waupun, $148,669
Wausau, $548,322
Wausaukee, $33,385
Wautoma Area, $99,416
Wauwatosa, $502,197
Wauzeka-Steuben, $18,484
Webster, $47,035
West Allis, $657,236
West Bend, $494,747
West Depere, $290,740
West Salem, $129,772
Westby Area, $80,818
Westfield, $69,784
Weston, $37,366
Weyauwega-Fremont, $65,462
Wheatland J1, $31,338
White Lake, $10,920
Whitefish Bay, $216,860
Whitehall, $64,666
Whitewater, $143,152
Whitnall, $170,451
Wild Rose, $34,181
Williams Bay, $38,845
Wilmot UHS, $94,752
Winneconne Community, $104,023
Winter, $19,110
Wisconsin Dells, $125,009
Wisconsin Heights, $58,466
Wisconsin Rapids, $395,729
Wittenberg-Birnamwood, $86,903
Wonewoc-Union Center, $36,854
Woodruff J1, $27,015
Wrightstown Community, $97,653
Yorkville J2, $19,451

RESOLUTION 2024-10

APPROVING APPLICATION TO BOARD OF COMMISSONERS of PUBLIC LANDS TRUST FUND LOAN

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60. 72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Village of **Mount Horeb,** in the County(ies) of **Dane,** Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **Five Million And 00/100 Dollars ($5,000,000.00)** for the purpose of **financing purchase of land for park development and sale to developer for residential development** and for no other purpose.

The loan is to be payable within 20 years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of **6.00** percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the Village of **Mount Horeb,** in the County(ies) of **Dane,** Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Village of **Mount Horeb** by such loan from the state be applied or paid out for any purpose except **financing purchase of land for park development and sale to developer for residential development** without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the president and clerk of the Village of **Mount Horeb,** in the County(ies) of **Dane,** Wisconsin, are authorized and empowered, in the name of the Village to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the Village pursuant to this resolution. The president and clerk of the

Village will perform all necessary actions to fully carry out the provisions of Chapter 24 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this Village forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

Introduced and passed this 30th day of July, 2024.

By: ______________________________
Ryan Czyzewski, Village President

ATTEST:

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Alyssa Gaffney, Village Clerk