



## VILLAGE OF MOUNT HOREB

E. Main Street

Mount Horeb, WI 53572

Phone: (608) 437-6884 Fax: (608) 437-3190

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### UTILITY COMMISSION AGENDA Tuesday, February 10, 2026 at 5:30 PM

Municipal Building Board Room  
138 E. Main Street  
Mount Horeb, WI

- 1) Call to order
  - a. Roll Call
- 2) Public Comments on Non-Agenda Items\*
- 3) Consent Agenda
  - a. Consideration of January 13, 2026 Meeting Minutes
- 4) Agenda Items
  - a. Approval of Resolution 2026-03 Resolution Authorizing Application for Rural Economic Development Loan
  - b. Consider Bank Account Information & Check Registers for January 2026
  - c. Electric Superintendent Report
  - d. Water Superintendent Report
  - e. Wastewater Superintendent Report
- 5) Meeting adjournment.

#### **\*Public Comment Policy**

Members of the public are invited to speak at meetings of all Mount Horeb Public Bodies. To comment, please complete a Public Comment Form at the Meeting Room entrance and submit it to staff before the meeting begins. Comments are limited to **three minutes**, must be made from the podium, and the speaker must return to the audience after speaking.

- **Non-agenda item comments** are heard at the start of the meeting. Public Body members and staff will not engage in discussion during public comment but may consider topics for future agendas.
- **Agenda item comments** are heard during the relevant item, after the proposers or staff present the item and before Public Body discussion. All public comments on the item will be heard before any discussion by the Public Body.

Members of the public will only be allowed to speak outside these public comment times if they are invited by the meeting chair to share additional information requested by the Public Body. If so invited to speak, the member of the public must do so from the podium.

Written comments are also welcome. Written comments shall include the name and address of the submitter and should be submitted to the Deputy Treasurer/Governance Coordinator by email at [niki.erickson@mounthorebwi.info](mailto:niki.erickson@mounthorebwi.info) (subject line: *Public Comment Request-Name of Public Body*) or delivered by to the Village at: 138 E Main Street, Mount Horeb WI, 53572, ATTN *Public Comment Request-Name of Public Body*.

UPON REASONABLE NOTICE, EFFORTS WILL BE MADE TO ACCOMMODATE THE NEEDS OF DISABLED INDIVIDUALS THROUGH APPROPRIATE AIDS AND SERVICES. FOR INFORMATION OR TO REQUEST THIS SERVICE, CONTACT ALYSSA GAFFNEY, CLERK, AT 138 E MAIN STREET, MOUNT HOREB, WI (608) 437-9404.



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### **UTILITY COMMISSION AGENDA Tuesday, January 13, 2026 at 5:30 PM**

#### **DRAFT MEETING MINUTES**

- 1) Call to order  
The Utility Commission met on the above date in the Board Room of the Municipal Building, 138 E. Main Street, Mount Horeb, WI. Secretary Ed Glover called the meeting to order at 5:30pm.
  - a. Roll Call  
Present were Board Trustees Jason Fendrick and Tim White, Commission members Ed Glover, Mike McNall, Ken Scott, and Teri Vierima. Also present were Village Administrator Nic Owen and Finance Director/Treasurer Denise Schwenn. Commission President Jack Temby was absent.
- 2) Public Comments on Non-Agenda Items\*  
Committee heard public comments from concerned resident, Wade Kubina. Kubina presented concerns at the July 8, 2025 Utility Commission meeting regarding the Village water system safety and required device testing. Kubina returned this evening to further address his concerns regarding continued discrepancies that he feels he has found and to indicate that he has notified the DNR of his concerns. The resident also raised concerns about the June Sanitary Sewer Overflow at the Stewart Park Liftstation not being properly reported.
- 3) Consent Agenda
  - a. Consideration of November 11, 2025 Meeting Minutes  
McNall moved; White seconded a motion to approve the meeting minutes of November 11, 2025 meeting minutes as presented. Motion carried by voice vote.
- 4) Agenda Items
  - a. Discussion on Rural Economic Development Loan and Grant Program (REDLG) Application  
Commission members reviewed a request for submittal of a Grant request to the United States Department of Agriculture (USDA) for a Rural Economic Development Loan. The loan would pass through the Utility to a meat processing Coop that is working to purchase the former Artemis

building from receivership. Heidi Hoff of Meat Smith Coop was present to present further details and explanation for the planned project, the grant process and to answer committee member questions. Commission discussion followed with a positive reaction to the information presented and confirmed that no action or vote is necessary this evening. Staff will work with the applicant on submitting the application and prepare an authorizing resolution for the February meeting.

- b. Consider Bank Account Information & Check Registers for November & December 2025  
McNall moved; Vierima seconded a motion to approve the bank account information and check registers for November and December 2025. Motion carried by voice vote.
- c. Electric Department Reports-Nov/Dec  
Electric Superintendent Jordan Schmitz reviewed the monthly reports for November and December 2025.
- d. Water Superintendent Reports-Nov/Dec  
Water Superintendent Brian Schult reviewed the monthly reports for November and December 2025. In follow up to the Public Comments of this evening, Trustee Fendrick requested that staff set up a meeting to further discuss and investigate the concerns brought forward. Administrator Owen will lead on getting this meeting set up between all parties and report back to the Commission in February.
- e. Wastewater Superintendent Reports-Nov/Dec  
Superintendent Mike Brace reviewed the November and December 2025 Wastewater Utility and Operations Reports.

5) Meeting adjournment.

There being no further business before the Commission, White moved; Vierima seconded a motion to adjourn the meeting at 6:37pm. Motion carried by voice vote.

Minutes submitted by Denise Schwenn, Finance Director/Treasurer



## AGENDA ITEM REPORT

### MEETING DATE

February 10, 2026

### PREPARED BY

Nicholas Owen, Administrator

### AGENDA ITEM # 4.a

Approval of Resolution 2026-03 Resolution Authorizing Application for Rural Economic Development Loan

### BACKGROUND

At last month's meeting we discussed a potential application for a Rural United States Department of Agriculture Rural Economic Development Loan for the Meat Smith Coop to purchase the former Artemis space to operate a meat processing facility and "Farm-stop storefront. The zero interest loan is a pass-through loan from the USDA through Electric Utility to the Coop. The Coop would use the funds towards the purchase of the building and repay the USDA for the loan. As part of the loan agreement, the Coop would be required to provide a letter of credit that would be drawn upon in the case of default on the loan, reducing the Utilities risk and exposure on the loan.

### RECOMMENDATION

### ATTACHMENTS

1. reso 2026-03 UC REDLG App
2. Pro Formas - Summary
3. Project Fact Sheet

RESOLUTION 2026-03  
RESOLUTION AUTHORIZING APPLICATION FOR  
RURAL ECONOMIC DEVELOPMENT LOAN

Whereas, the Mount Horeb Electric Utility has been actively involved in economic development in order to improve the economic well being of its membership as well as that of the Village of Mount Horeb's area as a whole; and

Whereas, Southern Wisconsin Meat Cooperative has proposed acquisition of 213 and 215 E Main St to operate a meat processing facility, farm stop (year-round local food market), bakery, restaurant and commercial kitchen.

Whereas, the total project is estimated to be \$2,000,000 and the Southern Wisconsin Meat Cooperative is in need of an additional \$ 967,000 to fund the project; and

Whereas, the Rural Business-Cooperative Service has available an economic development program of financial assistance to Intermediaries in the form of zero-interest loans to assist in business and community development; and

Whereas, the project is in compliance with 7CFR 4280 subpart B and specifically the project is for eligible purposes and is not restricted (7 CFR 4280.27 and 7 CFR 4280.3); and resolves to carry out the proposed project with Southern Wisconsin Meat Cooperative according to 7 CFR 4280.

Whereas, the Board of Directors of the Mount Horeb Electric Utility has endorsed the proposed rural economic development project as described in the application and 4280.29 Supplemental Financing Required for the Ultimate Recipient project; and

Whereas, the Board of Directors of the Mount Horeb Electric Utility agrees to the provisions of the regulation 4280-A and the 4280-5 loan agreement; and

Now therefore be it resolved, the Board of Directors of the Mount Horeb Electric Utility authorizes its Manager to submit an application of \$967,000 for a Rural Economic Development Loan; and

Be it further resolved, that the Board of Directors authorizes its Manager to compile, complete, and execute the information and forms necessary to support this application. Furthermore, the Board of Directors authorizes its Village Administrator and Finance Director to requisition the zero-interest loan funds

*I, Jack Temby, Chair of the Mount Horeb Utility Commission, do hereby certify that the above is a true and correct copy of the resolution as adopted by the Board of Directors of the Mount Horeb Utility Commission at its meeting held on February 10, 2026 at which meeting a quorum was present, and that said resolution now appears in the records of the Commission's minutes book without changes or alterations.*

*I, Jack Temby, Chair of the Mount Horeb Utility Commission, do hereby certify that the Mount Horeb Electric Utility has the legal authority to enter into a loan agreement under this program.*

02/10/2026

*Date*

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Jack Temby, Utility  
Commission Chair

ATTEST:

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Denise Schwenn, Finance Director

## Southern Wisconsin Meat Cooperative - Global Projections Assumptions, Background and Comparison

### Revenue assumptions

#### Meatsmith Co-op

Processing & value-add (full capacity)	30 beef equivalents/wk
Ramp-up to 80%	9 months
Ramp-up to 100%	33 months

#### Farmstead Finish

On-farm harvest (full capacity)	30 beef equivalents/wk
Ramp-up to 80%	9 months
Ramp-up to 100%	33 months

#### Upstairs rental

Rent	Market rate monthly rent
Utilities	Half of monthly utilities

### Expense assumptions

#### Cost of goods sold (COGS)

	Percent of rev
<b>Meatsmith Co-op</b>	13.0%
<b>Farmstead Finish</b>	10.0%
<b>Upstairs rental</b>	8.5%

#### Labor

##### Meatsmith Co-op

Salaried positions	3 FTE
Hourly positions	6 FTE

##### Farmstead Finish

Hourly positions	2 FTE
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##### Upstairs rental (created by anchor tenant)

15 FTE

#### New job creation - direct

**26 FTE**

#### Monthly Overhead

<b>Meatsmith Co-op</b>	\$	5,838
<b>Farmstead Finish</b>	\$	3,619
<b>Upstairs rental</b>	\$	450
<b>Total</b>	<b>\$</b>	<b>9,907</b>

### Capital Sources and Uses 2023-2025

#### 2023-2025 Equity

Member equity	\$	16,300
Preferred stock sales	\$	162,000
DATCP Grant - MPSCRG	\$	150,000
<b>Total</b>	<b>\$</b>	<b>328,300</b>

#### 2023-2025 Capital Expenditures

Meat processing equipment	\$	125,000
Mobile slaughter unit	\$	150,000
Tow vehicle	\$	60,000
<b>Total</b>	<b>\$</b>	<b>335,000</b>

## Southern Wisconsin Meat Cooperative - Global Projections Assumptions, Background and Comparison

### Capital Source Assumptions for Projections

#### Current equity

Cash reserves	\$	80,000
CoBank Grant - Co-op Start-up	\$	50,000
Equipment already owned	\$	185,000

#### Anticipated Equity

WFU equity stake (pref stock)	\$	200,000
Angel Investor equity stake (pref stock)	\$	200,000
<b>Total</b>	<b>\$</b>	<b>715,000</b>

#### Existing debt from 2025 asset purchase

Angel Investor private loan (3.99%, 7 yr (3 mo 0%))	\$	150,000
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#### Anticipated Debt - Commercial rates

Mortgage (7%, 20 yr)	\$	840,000
Improv. loan - Rail (8%, 3 yr)	\$	35,000
Equip. loan ((8%, 5 yr)	\$	66,000
<b>Total</b>	<b>\$</b>	<b>941,000</b>

### Capital Expenditure Assumptions for projections

#### Property purchase

Building	\$	1,200,000
Rail system	\$	70,000
Equipment in building	\$	57,000
<b>Total</b>	<b>\$</b>	<b>1,327,000</b>

#### Equipment and Supplies\*

**Total \$ 75,000**

\*See details in shaded box below. This equipment will complete the projected needs for the mobile slaughter unit, processing facility, and commissary kitchen. We will seek funding through the other sources of financing, below.

### Other possible sources of financing

DATCP MPIG - Feb. 23, 2026	\$	50,000
USDA VAPG - April 15, 2026		
Planning	\$	50,000
Working capital	\$	200,000
USDA MPPEP - Oct., 2026, TBD		

## Southern Wisconsin Meat Cooperative - Global Projections Assumptions, Background and Comparison

### REDLG Scenario vs Conventional Commercial Financing

Conventional Commercial Financing	Loan amount	Monthly payment	Total cost	Total interest
Mortgage (7%, 20 yr)	\$ 840,000	\$ 6,513	\$ 1,563,003	\$ 723,003
Improv. loan - Rail (8%, 3 yr)	\$ 35,000	\$ 1,097	\$ 39,484	\$ 4,484
Equip. loan 1 ((8%, 5 yr)	\$ 28,500	\$ 578	\$ 34,673	\$ 6,173
Equip. loan 2 ((8%, 5 yr)	\$ 22,500	\$ 456	\$ 27,373	\$ 4,873
Equip. loan 3 ((8%, 5 yr)	\$ 15,000	\$ 304	\$ 18,249	\$ 3,249
<b>Total</b>	<b>\$ 941,000</b>	<b>\$ 8,948</b>	<b>\$ 1,682,781</b>	<b>\$ 741,781</b>

With REDLG Loan	Loan amount	Monthly payment	Total cost	Total interest
Mortgage (0%, 10 yr)	\$ 967,000	\$ 8,058	\$ 967,000	\$ -
Improv. loan - Rail (8%, 3 yr)*				
Equip. loan 1 ((8%, 5 yr)*				
Equip. loan 2 ((8%, 5 yr)	\$ 22,500	\$ 456	\$ 27,373	\$ 4,873
Equip. loan 3 ((8%, 5 yr)	\$ 15,500	\$ 304	\$ 18,249	\$ 3,249
	<b>\$ 1,005,000</b>	<b>\$ 8,819</b>	<b>\$ 1,012,622</b>	<b>\$ 8,122</b>

**Interest savings over life of loan \$ 733,659**

\*The entire cost of the new rail (\$70,000) and the equipment already in the building (\$57,000) are included in the REDLG application, as they are intrinsic to the building. In addition to the interest savings, this saves an up-front expenditure of \$63,500 (50% of the cost for these two items).

### Details of equipment expenditures

#### Meat processing equipment

Small meat grinder	\$ 10,000
Large meat grinder	\$ 25,000
Small mixer	\$ 1,200
Large mixer	\$ 6,000
Pallet jack with scale	\$ 1,100
Bulk pallet container	\$ 700
Shelving racks	\$ 1,000
<b>Total</b>	<b>\$ 45,000</b>

#### Mobile slaughter unit equipment

Electric stunner	\$ 6,000
Stunner tongs	\$ 1,000
Captive bolt stunners	\$ 3,500
Rifle	\$ 500
Cartridges	\$ 1,000
<b>Total</b>	<b>\$ 12,000</b>

#### Commercial kitchen equipment

Steam-jacketed kettle	\$ 10,000
Dry Curing Cabinet	\$ 8,000
<b>Total</b>	<b>\$ 18,000</b>

## Southern Wisconsin Meat Cooperative - Global Projections Sources & Uses of Funds Statement

### Sources of Funds

#### Owner Investment and Equity

Cash Injection		\$	130,000
Business Assets already owned		\$	185,000
Wisconsin Farmers Union		\$	200,000
Angel Investor		\$	200,000
<b>Total Owners Contribution</b>		<b>39.6%</b>	<b>\$ 715,000</b>

#### New Loans and Debt

Payoff Existing Loans		\$	-
Line of Credit	0.00%	\$	-
Mortgage	7.00%    240 months	\$	840,000
Equipment loan	8.00%    60 months	\$	66,000
Improvement loan for rail	8.00%    36 months	\$	35,000
Angel Investor loan for MSU trailer + truck	3.99%    63 months	3 Months Deferred \$	150,000
<b>Total New Loans and Debt</b>		<b>60.41%</b>	<b>\$ 1,091,000</b>

**Total Sources of Funds** **\$ 1,806,000**

### Uses of Funds

#### Fixed Assets:

Land		\$	-
Building		\$	1,270,000
Office and Other Equipment		\$	-
Furniture, Fixtures, Equipment		\$	407,000
Vehicles		\$	60,000
<b>Total Fixed Assets</b>		<b>\$</b>	<b>1,737,000</b>

#### Intangible Assets

Goodwill		\$	-
Patents		\$	-
Other Intangible Assets		\$	-
<b>Total Intangible Assets</b>		<b>\$</b>	<b>-</b>

#### Other Capitalized Start Up Costs

Attorney Expenses		\$	30,000
Accountant Expenses		\$	5,000
Grand Opening Marketing and Promotion		\$	-
Pre-Opening Training		\$	-
Other Capitalized Start Up Costs		\$	-
<b>Total Capitalized Start-up Costs</b>		<b>\$</b>	<b>35,000</b>
<b>Total Patents, Intangible Assets and Capitalized Startup Costs</b>		<b>\$</b>	<b>35,000</b>

#### Short Term Assets

**Southern Wisconsin Meat Cooperative - Global Projections**  
**Sources & Uses of Funds Statement**

Cash on Hand (Working Capital)	\$	34,000
Inventory	\$	-
Prepaid Expenses & Deposits	\$	-
Other Short Term Assets	\$	-
<b>Total Short Term Assets</b>		<b>\$ 34,000</b>
<b>Total Uses of Funds</b>		<b>\$ 1,806,000</b>

**Southern Wisconsin Meat Cooperative - Global Projections**  
**Pro Forma Income Statement**  
**Projected for Year-end of Year 1 through Year 3**

	Year 1		Projected Year 2		Year 3		
<b>Revenue</b>							
MeatSmith Co-op Total Revenue	\$ 654,767	72.0%	\$ 815,940	72.80%	\$ 1,007,333	73.70%	
Farmstead Finish Total Revenue	182,520	20.1%	227,448	20.30%	280,800	20.60%	
Upstairs Rental Total Revenue	71,500	7.9%	78,000	7.00%	78,000	5.70%	
<b>Total Revenue</b>	<b>\$ 908,787</b>	<b>100%</b>	<b>\$ 1,121,388</b>	<b>100%</b>	<b>\$ 1,366,133</b>	<b>100%</b>	
<b>Cost of Goods Sold</b>							
MeatSmith Co-op Total COGS	\$ 275,373	30.30%	\$ 350,270	31.20%	\$ 441,477	32.30%	
Farmstead Finish Total COGS	91,694	10.10%	117,010	10.40%	147,948	10.80%	
Upstairs Rental Total COGS	6,050	0.70%	6,600	0.60%	6,600	0.50%	
<b>Total Cost of Goods Sold</b>	<b>\$ 373,117</b>	<b>41.06%</b>	<b>\$ 473,880</b>	<b>42.26%</b>	<b>\$ 596,025</b>	<b>43.63%</b>	
<b>Gross Profit</b>	<b>\$ 535,670</b>		<b>\$ 647,508</b>		<b>\$ 770,108</b>		
<b>Gross Margin (% of Sales)</b>	<b>58.90%</b>		<b>57.70%</b>		<b>56.40%</b>		
<b>Expenses:</b>							
MeatSmith Co-op Total Expenses	\$ 421,234	46.40%	\$ 435,999	38.90%	\$ 455,537	33.30%	
Farmstead Finish Total Expenses	84,807	9.30%	85,293	7.60%	85,750	6.30%	
Upstairs Rental Total Expenses	14,735	1.60%	14,938	1.30%	15,156	1.10%	
<b>Total Expenses</b>	<b>\$ 520,776</b>	<b>57.30%</b>	<b>\$ 536,230</b>	<b>47.80%</b>	<b>\$ 556,443</b>	<b>40.70%</b>	
<b>Net Income Before Taxes</b>	<b>\$ 14,894</b>		<b>\$ 111,277</b>		<b>\$ 213,665</b>		
<b>Income Taxes</b>	-		-		-		
<b>Net Income</b>	<b>\$ 14,894</b>		<b>\$ 111,277</b>		<b>\$ 213,665</b>		

**Southern Wisconsin Meat Cooperative - Global Projections**  
**Pro Forma Cash Flow Statement**  
**Projected for Year-end of Year 1 through Year 3**

	Projected		
	Year 1	Year 2	Year 3
<b>Cash Inflow</b>			
Cash Collected on Sales	\$ 908,787	\$ 1,121,388	\$ 1,366,133
<b>Total Cash Received</b>	<b>\$ 908,787</b>	<b>\$ 1,121,388</b>	<b>\$ 1,366,133</b>
LESS: Payments on Inventory Purchases	\$ 109,422	\$ 135,417	\$ 165,633
LESS: Payments on Direct Labor Costs	263,695	338,463	430,392
<b>Cash Flow after Direct Expenses</b>	<b>\$ 535,670</b>	<b>\$ 647,508</b>	<b>\$ 770,108</b>
<b>Cash Outflow Operating Expenses</b>			
MeatSmith Co-op Operating Expenses	\$ 340,290	\$ 355,055	\$ 374,594
Farmstead Finish Operating Expenses	49,664	50,150	50,607
Upstairs Rental Operating Expenses	12,163	12,367	12,585
<b>Cash Flow from Operating Activities</b>	<b>\$ 402,118</b>	<b>\$ 417,572</b>	<b>\$ 437,785</b>
<b>Net Cash flow from Operations</b>	<b>\$ 133,552</b>	<b>\$ 229,935</b>	<b>\$ 332,323</b>
<b>Cash Flow from Financing Activities</b>			
ADD: Owner Contributions	\$ -	\$ -	\$ -
LESS: Owner Withdrawals	-	-	-
LESS: Principal Payments-Existing Loans	-	-	-
LESS: Principal Payments-New Loans	(56,061)	(64,711)	(69,025)
<b>Cash Flow from Financing Activities</b>	<b>\$ (56,061)</b>	<b>\$ (64,711)</b>	<b>\$ (69,025)</b>
<b>Cash Flow from Investing Activities</b>			
ADD: Asset Sales	\$ -	\$ -	\$ -
LESS: Asset Purchases	-	-	-
<b>Cash Flow from Investing Activities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Cash Flows</b>			
LESS: Income Taxes	\$ -	\$ -	\$ -
Other Cash Flows	\$ -	\$ -	\$ -

**Southern Wisconsin Meat Cooperative - Global Projections**  
**Pro Forma Cash Flow Statement**  
**Projected for Year-end of Year 1 through Year 3**

Change in Cash Before LOC Change	\$ 77,491	\$ 165,225	\$ 263,298
Beginning Cash Balance	34,000	111,491	276,716
Cash Balance Before LOC Change	<b>\$ 111,491</b>	<b>\$ 276,716</b>	<b>\$ 540,014</b>
Increase (Decrease) in LOC	-	-	-
<b>Ending Cash Balance</b>	<b>\$ 111,491</b>	<b>\$ 276,716</b>	<b>\$ 540,014</b>
Line of Credit Balance	\$ -	\$ -	\$ -

**Southern Wisconsin Meat Cooperative - Global Projections**  
**Pro Forma Balance Sheet**  
**Projected for Year-end of Year 1 through Year 3**

	Actual Current		Beginning	Projected Year End		
	Balance Sheet	Event		Balance Sheet	Year 1	Year 2
<b>Current Assets</b>						
Cash	\$ -	\$ 34,000	\$ 34,000	\$ 105,165	\$ 261,930	\$ 516,767
Accounts Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>\$ -</b>	<b>\$ 34,000</b>	<b>\$ 34,000</b>	<b>\$ 105,165</b>	<b>\$ 261,930</b>	<b>\$ 516,767</b>
<b>Long Term Assets</b>						
<b>Fixed Assets</b>						
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building	-	1,270,000	1,270,000	1,270,000	1,270,000	1,270,000
Office and Other Equipment	-	-	-	-	-	-
Furniture, Fixtures, Equipment	-	407,000	407,000	407,000	407,000	407,000
Vehicles	-	60,000	60,000	60,000	60,000	60,000
<b>Total Fixed Assets</b>	<b>\$ -</b>	<b>\$ 1,737,000</b>	<b>\$ 1,737,000</b>	<b>\$ 1,737,000</b>	<b>\$ 1,737,000</b>	<b>\$ 1,737,000</b>
Less: Accumulated Depr.	-	-	-	(116,325)	(232,649)	(348,974)
<b>Total Net Fixed Assets</b>	<b>\$ -</b>	<b>\$ 1,737,000</b>	<b>\$ 1,737,000</b>	<b>\$ 1,620,675</b>	<b>\$ 1,504,351</b>	<b>\$ 1,388,026</b>
<b>Intangible Assets</b>						
Total Cap Patents, Intangibles, Startup	-	35,000	35,000	35,000	35,000	35,000
Less: Accumulated Amortization	-	-	-	(2,333)	(4,667)	(7,000)
<b>Total Net Intangible Assets</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>	<b>\$ 32,667</b>	<b>\$ 30,333</b>	<b>\$ 28,000</b>
<b>Total Long Term Assets</b>	<b>\$ -</b>	<b>\$ 1,772,000</b>	<b>\$ 1,772,000</b>	<b>\$ 1,653,342</b>	<b>\$ 1,534,684</b>	<b>\$ 1,416,026</b>
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 1,806,000</b>	<b>\$ 1,806,000</b>	<b>\$ 1,758,507</b>	<b>\$ 1,796,614</b>	<b>\$ 1,932,793</b>
<b>Current Liabilities</b>						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Payables	-	-	-	-	-	-
Line of Credit Payable	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Long Term Liabilities</b>						
Existing Loan #1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgage	\$ -	\$ 840,000	\$ 840,000	\$ 820,017	\$ 798,589	\$ 775,612
Equipment loan	-	66,000	66,000	54,762	42,619	29,498
New Loan #3	-	-	-	-	-	-
Improvement loan for rail	-	35,000	35,000	24,250	12,608	-
New loan #5	-	-	-	-	-	-
New Loan #6	-	-	-	-	-	-
Interest Only Loan (Angel)	-	150,000	150,000	129,360	100,862	71,206
Interest Only Loan	-	-	-	-	-	-
<b>Total Long Term Liabilities</b>	<b>\$ -</b>	<b>\$ 1,091,000</b>	<b>\$ 1,091,000</b>	<b>\$ 1,028,389</b>	<b>\$ 954,679</b>	<b>\$ 876,317</b>
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 1,091,000</b>	<b>\$ 1,091,000</b>	<b>\$ 1,028,389</b>	<b>\$ 954,679</b>	<b>\$ 876,317</b>
<b>Owner's Equity</b>						
Total Owners Contribution	\$ -	\$ 715,000	\$ 715,000	\$ 715,000	\$ 715,000	\$ 715,000
Owners Withdrawals	-	-	-	-	-	-

**Southern Wisconsin Meat Cooperative - Global Projections**  
**Pro Forma Balance Sheet**  
**Projected for Year-end of Year 1 through Year 3**

Retained Earnings	-	-	-	-	15,119	126,935
Current Year Income	-	-	-	15,119	111,817	214,541
<b>Total Owner's Equity</b>	<b>\$ -</b>	<b>\$ 715,000</b>	<b>\$ 715,000</b>	<b>\$ 730,119</b>	<b>\$ 841,935</b>	<b>\$ 1,056,476</b>
<b>Total Liabilities &amp; Owner's Equity</b>	<b>\$ -</b>	<b>\$ 1,806,000</b>	<b>\$ 1,806,000</b>	<b>\$ 1,758,507</b>	<b>\$ 1,796,614</b>	<b>\$ 1,932,793</b>



## Project Fact Sheet: Southern Wisconsin Meat Cooperative Mount Horeb Processing Center & Food Hub

### The Vision

The Southern Wisconsin Meat Cooperative is launching a **Multi-Stakeholder Food Hub** at 213/215 E Main St. This project integrates on-farm harvest, expert butchery, and a public-facing retail ecosystem (bakery, restaurant, commissary kitchen, and farm stop) under one roof. By helping resolve the region's slaughter bottleneck, we anchor the local food supply chain and create a destination for "Buy Local" food commerce in downtown Mount Horeb.

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### Key Project Statistics

- **Total Project Investment:** \$1,806,000
  - **REDLG Loan Request:** \$967,000 (0% interest pass-through)
  - **Direct Job Creation:** 26 full-time equivalent (FTE) positions (11 in meat processing, 15 by anchor tenant)
  - **Producer Impact:** Serving 35 initial family farms, scaling to 120+
  - **Owner Equity & Assets:** \$715,000 (39.6% "skin in the game")
- 

### Why this project would be a perfect match for SWMC and Mount Horeb

- **Zero Risk to Utility Rate-Payers:** The loan will be fully collateralized by a first mortgage on the real estate (\$1.2M appraised value, plus \$70K freestanding rail system) and an **Irrevocable Letter of Credit** expected from Compeer Financial, ensuring the Utility is never financially exposed.
- **The "Worker-Owner" Advantage:** Unlike traditional employers, our staff are member-owners. This model ensures higher wages, lower turnover, and a workforce that is deeply invested in the long-term success of SWMC and the Mount Horeb community.
- **Diversified Revenue Streams:** The facility is designed for resilience. Income is generated through meat processing fees (Meatsmith Co-op), on-farm harvest

(Farmstead Finish), and **stable anchor-tenant rent** from the upstairs bakery and restaurant collaborators.

- **A High-Load Utility Customer:** Converting a vacant building into an active processing plant with industrial smokers, refrigeration, and commercial kitchens creates a significant, steady new revenue stream for the Mount Horeb Electrical Utility.
- 

### **Financial Strength: Year 3 Projections** (based on commercial mortgage & loans)

- **Annual Revenue:** \$1,366,133
  - **Net Income:** \$214,541 (before taxes or distributions)
  - **Cash Reserves:** \$540,014 (Ensuring 100% reliable debt service)
  - **Net Worth:** \$1,056,476 in total owner's equity
- 

### **Requested Action**

We respectfully request the Mount Horeb Utility Commission serve as the Intermediary for a **\$967,000 USDA REDLG application**. This partnership costs the Utility \$0 in out-of-pocket capital but provides the Cooperative with over **\$730,000 in interest savings** over 10 years—savings that will be directly reinvested into local payroll and producer premiums.

**MOUNT HOREB UTILITIES  
FOR THE MONTH ENDING 1/31/2026**

**Checking Account Information**

**Transfers In/(Out):**

Sales Tax Payment	\$ (9,966.30)
Transfer from Village - sales tax	\$ 46.36
WPPI Monthly Payment	\$ (427,806.68)
Transfer to Village - Vouchers	\$ (134,404.62)
Transfer to Village - Payroll	\$ (215,868.20)
Transfer to Village - Garb/Recyc, Ins, PILOT, Interfund	\$ -
Transfer to Special Funds	\$ -
WDOR License fee assessment	\$ -
Safe Drinking Water Loan-Expense Reimbursement	\$ -

**Checking Account Balance**

Electric Utility	1,484,548.94
Water Utility	1,422,782.19
Sewer Utility	2,795,467.58
<b>Total Checking Account Balance</b>	<u><u>5,702,798.72</u></u>

**Special Funds Account Information**

**Transfers In/Out:**

None

\*January balances based on estimates due to ongoing December account reconciliations still in progress.

**Special Funds Account Balance**

Electric Utility-General	3,166.59 *
Electric Utility-Special Redemption Fund	100,209.15
Electric Utility-Depreciation Reserve Fund	2,326,479.60 *
Electric Utility-Debt Service Reserve Fund	-
Electric Utility-Construction Fund	1,374,543.70
<b>Electric Utility Balance</b>	<u><u>\$ 3,804,399.04</u></u>

Water Utility-General	182,561.67
Water Utility-Special Redemption Fund	234,424.38
Water Utility-Verizon Security Deposit	15,448.69
Water Utility-Depreciation Reserve Fund	487,948.42
Water Utility-Debt Service Reserve Fund	417,775.34
<b>Water Utility Balance</b>	<u><u>\$ 1,338,158.50</u></u>

Sewer Utility-General	(1,615,128.68)
Sewer Utility-Special Redemption Fund	908,373.57
Sewer Utility-Debt Service Reserve Fund	-
Sewer Utility-Environmental Impact Fee	53,515.05
Sewer Utility-Replacement Fund	1,672,357.36
Sewer Utility-Depreciation Reserve Fund	363,830.37
<b>Sewer Utility Balance</b>	<u><u>\$ 1,382,947.67</u></u>

**Total Special Funds Investment Account** \$ 6,525,505.21

W/T Bond payments - Water & Wastewater Bond Interest	\$ -
Transfer to Village-PILOT/WWTP/Other	\$ -
Transfer from Village -	\$ -
Bond Issuance, Waterworks System Revenue Bond	\$ -

\*RECORDED VALUE PRIOR TO PROFILE 60 CALCULATION; DJS

Report Criteria:

Only merchant vendors included  
 Report type: GL detail  
 Vendor.Vendor number = 2461  
 Check.Type = {<>} "Adjustment"  
 Invoice Detail.GL account (3 Characters) = "910","920","930"

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
<b>26012001</b>									
<b>ADOBE SYSTEMS INCORPORATED</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	6417-332254	930-583300-30	19.99	19.99	GIS MAPPING
Total ADOBE SYSTEMS INCORPORATED:								19.99	
<b>AMARIL UNIFORM COMPANY</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	6218-IV2894	910-593000-30	351.95	351.95	BRYAN MOYER CLOTHING ALL
Total AMARIL UNIFORM COMPANY:								351.95	
<b>AMAZON.COM LLC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-111-371	910-592100-30	55.99	55.99	BATTERY FOR SHOP BACKUP
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-111-371	920-592100-30	14.00	14.00	BATTERY FOR SHOP BACKUP
01/26	01/20/2026	26012001	2461	U.S. BANK	6417-120525	930-585100-30	40.23	40.23	PRINTER CARTRIDGE
01/26	01/20/2026	26012001	2461	U.S. BANK	6816-113-27	920-562300-30	220.67	220.67	SAFETY GLASSES AND SAFET
Total AMAZON.COM LLC:								330.89	
<b>AQUAFIX INC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	4019-CM001	930-583200-30	124.56-	124.56-	TAXES REFUNE
Total AQUAFIX INC:								124.56-	
<b>ARAMARK UNIFORM &amp; CAREER APPAREL LLC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	6917-614069	930-585600-30	127.18	127.18	UNIFROM SERVICES
Total ARAMARK UNIFORM & CAREER APPAREL LLC:								127.18	
<b>CAPITAL LOCK INC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	7887-113374	920-562300-30	290.26	290.26	WELL #5 BROKEN LOCK

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
Total CAPITAL LOCK INC:								290.26	
<b>CORE &amp; MAIN LP</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	7887-Y26346	920-565100-30	538.28	538.28	6 & 8 INCH WATER MAIN BAND
01/26	01/20/2026	26012001	2461	U.S. BANK	7887-Y27175	920-565100-30	191.71	191.71	6" WATER REPAIR BAND
Total CORE & MAIN LP:								729.99	
<b>HAMPTON INN EAU CLAIRE</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	1609-336611	910-592610-33	110.00	110.00	GARRETT APPRENTICE ROOM
01/26	01/20/2026	26012001	2461	U.S. BANK	1609-337374	910-592610-33	294.00	294.00	GARRETT APPRENTICE ROOM
Total HAMPTON INN EAU CLAIRE:								404.00	
<b>KALAHARI RESORT</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-121325	910-592610-33	288.00	288.00	HOTEL-ELECTRIC
Total KALAHARI RESORT:								288.00	
<b>MADISON GAS &amp; ELECTRIC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	6917-840132	910-556200-30	556.48	556.48	ELECTRIC
01/26	01/20/2026	26012001	2461	U.S. BANK	6917-840132	920-564100-30	309.81	309.81	WATER
01/26	01/20/2026	26012001	2461	U.S. BANK	6917-840132	930-582100-20	1,001.58	1,001.58	SEWER
Total MADISON GAS & ELECTRIC:								1,867.87	
<b>MILLER &amp; SONS INC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	7559-122225	930-585600-30	24.57	24.57	CLEANING SUPPLIES
Total MILLER & SONS INC:								24.57	
<b>MUNICIPAL ELECTRIC UTILITIES OF WI</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-018956	910-556200-30	700.00	700.00	MEUW CONFERENCE
Total MUNICIPAL ELECTRIC UTILITIES OF WI:								700.00	
<b>NCL OF WISCONSIN INC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	7232-529428	930-582710-30	405.71	405.71	LAB SUPPLIES
01/26	01/20/2026	26012001	2461	U.S. BANK	7887-529043	920-564100-30	322.11	322.11	SPADNS REAGENT FLUORIDE

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
Total NCL OF WISCONSIN INC:								727.82	
<b>POSTMASTER</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	6218-332	910-556200-30	12.70	12.70	POSTAGE FOR OIL SAMPLE
Total POSTMASTER:								12.70	
<b>PREMIER COOPERATIVE</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	6218-358809	910-556200-30	21.99	21.99	SCREWS
01/26	01/20/2026	26012001	2461	U.S. BANK	7232-120925	930-582800-30	32.55	32.55	TRUCK MAINTENANCE
01/26	01/20/2026	26012001	2461	U.S. BANK	7232-123025	930-582710-30	27.90	27.90	LAB ICE
01/26	01/20/2026	26012001	2461	U.S. BANK	7232-123125	930-582700-30	57.46	57.46	SAMPLER SUPPLIES
01/26	01/20/2026	26012001	2461	U.S. BANK	7559-121025	930-585600-30	89.94	89.94	ICE MELT
01/26	01/20/2026	26012001	2461	U.S. BANK	7559-121725	930-583200-30	31.33	31.33	ID LS GASKET REPAIR
01/26	01/20/2026	26012001	2461	U.S. BANK	9992-003581	910-593300-30	1,211.00	1,211.00	TRUCK 21 TIRES
Total PREMIER COOPERATIVE:								1,472.17	
<b>PUJA HOSPITALITY INC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	7887-CVB28	920-592610-30	137.70	137.70	DOWN PAYMENT HOTEL ROOM
01/26	01/20/2026	26012001	2461	U.S. BANK	7887-CVB28	920-592610-30	135.70	135.70	DOWN PAYMENT HOTEL ROOM
Total PUJA HOSPITALITY INC:								273.40	
<b>QUILL CORPORATION</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	6917-471519	910-592100-30	5.95	5.95	COPY PAPER
01/26	01/20/2026	26012001	2461	U.S. BANK	6917-471519	920-592100-30	4.46	4.46	COPY PAPER
01/26	01/20/2026	26012001	2461	U.S. BANK	6917-471519	930-585100-30	4.46	4.46	COPY PAPER
Total QUILL CORPORATION:								14.87	
<b>SJ ELECTRIC SYSTEMS LLC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	6417-995948	930-583300-30	222.21	222.21	VFD REMOTE REPLACEMENT
Total SJ ELECTRIC SYSTEMS LLC:								222.21	
<b>SUMMIT COMPANIES</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-370453	910-556200-30	552.85	552.85	EXTINGUISHER MAINTENANCE
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-370453	920-562300-30	552.85	552.85	EXTINGUISHER MAINTENANCE

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
Total SUMMIT COMPANIES:								1,105.70	
<b>UNITED STATES CELLULAR CORPORATION</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-077111	910-592100-30	31.50	31.50	TABLETS
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-077111	920-592100-30	102.65	102.65	TABLETS
01/26	01/20/2026	26012001	2461	U.S. BANK	2527-077111	930-583100-30	25.49	25.49	TABLET
Total UNITED STATES CELLULAR CORPORATION:								159.64	
<b>VIKING HARDWARE INC</b>									
01/26	01/20/2026	26012001	2461	U.S. BANK	7559-121725	930-583200-30	77.99	77.99	ID LS GASKET REPAIR
01/26	01/20/2026	26012001	2461	U.S. BANK	7559-122225	930-585600-30	11.58	11.58	GENERAL SUPPLIES
01/26	01/20/2026	26012001	2461	U.S. BANK	7559-122225	930-583200-30	7.99	7.99	LIFT STATION PANEL BULBS
01/26	01/20/2026	26012001	2461	U.S. BANK	7559-122325	930-583200-30	13.18	13.18	LS PANEL BULBS
Total VIKING HARDWARE INC:								110.74	
Total 26012001:								9,109.39	
Grand Totals:								9,109.39	

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
910-211100-000	.00	4,192.41-	4,192.41-
910-556200-300	1,844.02	.00	1,844.02
910-592100-300	93.44	.00	93.44
910-592610-335	692.00	.00	692.00
910-593000-300	351.95	.00	351.95
910-593300-300	1,211.00	.00	1,211.00
920-211100-000	.00	2,820.20-	2,820.20-
920-562300-300	1,063.78	.00	1,063.78
920-564100-300	631.92	.00	631.92
920-565100-300	729.99	.00	729.99
920-592100-300	121.11	.00	121.11
920-592610-300	273.40	.00	273.40

GL Account	Debit	Credit	Proof
930-211100-000	124.56	2,221.34-	2,096.78-
930-582100-200	1,001.58	.00	1,001.58
930-582700-300	57.46	.00	57.46
930-582710-300	433.61	.00	433.61
930-582800-300	32.55	.00	32.55
930-583100-300	25.49	.00	25.49
930-583200-300	130.49	124.56-	5.93
930-583300-300	242.20	.00	242.20
930-585100-300	44.69	.00	44.69
930-585600-300	253.27	.00	253.27
Grand Totals:	9,358.51	9,358.51-	.00

Dated: \_\_\_\_\_

Mayor: \_\_\_\_\_

City Council: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

City Recorder: \_\_\_\_\_

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GL Account	Debit	Credit	Proof
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Report Criteria:

Only merchant vendors included

Report type: GL detail

Vendor.Vendor number = 2461

Check.Type = {<>} "Adjustment"

Invoice Detail.GL account (3 Characters) = "910","920","930"

---

Report Criteria:

Report type: GL detail

Vendor.Vendor number = {<>} 2461

Check.Type = {<>} "Adjustment"

Invoice Detail.GL account (3 Characters) = "910","920","930"

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
<b>135982</b>									
01/26	01/08/2026	135982	95980	A C ENGINEERING COMPANY	352781217	910-592300-20	1,697.92	1,697.92	SUBSTATION WORK
Total 135982:								1,697.92	
<b>135990</b>									
01/26	01/08/2026	135990	95969	HOOPER CORPORATION	54011579	910-556200-30	868.80	868.80	HVAC MAINTENANCE
01/26	01/08/2026	135990	95969	HOOPER CORPORATION	54011579	920-563200-30	579.20	579.20	HVAC MAINTENANCE
Total 135990:								1,448.00	
<b>135993</b>									
01/26	01/08/2026	135993	2051	MARK IT	208983	920-593000-30	120.40	120.40	MARK IT VILLAGE LOGO AND N
01/26	01/08/2026	135993	2051	MARK IT	209066	920-593000-30	16.30	16.30	MARK IT VILLAGE LOGO AND N
Total 135993:								136.70	
<b>135997</b>									
01/26	01/08/2026	135997	33190	MOUNT HOREB TELEPHONE C	10690474	910-592100-30	180.25	180.25	TELEPHONE BILL
01/26	01/08/2026	135997	33190	MOUNT HOREB TELEPHONE C	10690474	920-592100-30	135.17	135.17	TELEPHONE BILL
01/26	01/08/2026	135997	33190	MOUNT HOREB TELEPHONE C	10690474	930-585100-30	135.17	135.17	TELEPHONE BILL
01/26	01/08/2026	135997	33190	MOUNT HOREB TELEPHONE C	10693261	930-585100-30	234.69	234.69	TELEPHONE BILL
01/26	01/08/2026	135997	33190	MOUNT HOREB TELEPHONE C	10694919	910-592100-30	191.65	191.65	TELEPHONE BILL
01/26	01/08/2026	135997	33190	MOUNT HOREB TELEPHONE C	10694919	920-592100-30	127.77	127.77	TELEPHONE BILL
Total 135997:								1,004.70	
<b>135998</b>									
01/26	01/08/2026	135998	96350	PRECISION WATER METER AN	092-25	920-565300-30	1,440.00	1,440.00	WELL METER TESTING
Total 135998:								1,440.00	

M = Manual Check, V = Void Check

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
<b>136000</b>									
01/26	01/08/2026	136000	261	STUART C IRBY CO	S014375713.	910-115400-000	375.00	375.00	600 AMP ELBOW
01/26	01/08/2026	136000	261	STUART C IRBY CO	S014375713.	910-556200-30	204.90	204.90	600 AMP PARTS
01/26	01/08/2026	136000	261	STUART C IRBY CO	S014448208.	910-556200-30	68.97	68.97	HEADLAMP
Total 136000:								648.87	
<b>136001</b>									
01/26	01/08/2026	136001	95962	TRI-STATE DIRECTIONAL DRILL	2025-6438	910-110712-000	490.00	490.00	BORING
Total 136001:								490.00	
<b>136003</b>									
01/26	01/15/2026	136003	55460	BAKER TILLY US, LLP	BT3443861	910-592300-20	1,141.87	1,141.87	2025 GEN UTILITY AUDIT SVCS
01/26	01/15/2026	136003	55460	BAKER TILLY US, LLP	BT3443861	920-592300-20	856.40	856.40	2025 GEN UTILITY AUDIT SVCS
01/26	01/15/2026	136003	55460	BAKER TILLY US, LLP	BT3443861	930-585200-20	856.39	856.39	2025 GEN UTILITY AUDIT SVCS
Total 136003:								2,854.66	
<b>136005</b>									
01/26	01/15/2026	136005	5651	CENEX FLEETCARD-(UTILITIES	328172CL	910-593300-30	198.87	198.87	DECEMBER FUEL
01/26	01/15/2026	136005	5651	CENEX FLEETCARD-(UTILITIES	328172CL	920-593300-30	214.27	214.27	DECEMBER FUEL
Total 136005:								413.14	
<b>136006</b>									
01/26	01/15/2026	136006	5652	CENEX FLEETCARD-(WASTE	328173CL	930-582800-30	478.47	478.47	FLEET FUEL
Total 136006:								478.47	
<b>136011</b>									
01/26	01/15/2026	136011	96100	LANDSBY RIDGE	2026-01	910-223200-00	42.09	42.09	UTILITY OVERPAYMENT REFUN
Total 136011:								42.09	
<b>136012</b>									
01/26	01/15/2026	136012	31268	MARTELLE WATER TREATMEN	30774	920-563100-30	2,004.48	2,004.48	BULK CHEMICALS FOR WELLS

M = Manual Check, V = Void Check

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
Total 136012:								2,004.48	
<b>136014</b>									
01/26	01/15/2026	136014	33130	MOUNT HOREB UTILITIES	2026-01 UTI	910-556200-30	231.12	231.12	ELECTRIC
01/26	01/15/2026	136014	33130	MOUNT HOREB UTILITIES	2026-01 UTI	920-562200-20	9,387.70	9,387.70	WATER
01/26	01/15/2026	136014	33130	MOUNT HOREB UTILITIES	2026-01 UTI	930-582100-20	11,212.27	11,212.27	SEWER
Total 136014:								20,831.09	
<b>136016</b>									
01/26	01/15/2026	136016	96320	OPEN POINT LLC	1865	910-592300-20	1,450.00	1,450.00	SOFTWARE
Total 136016:								1,450.00	
<b>136017</b>									
01/26	01/15/2026	136017	96752	PARKER ADELMAN	2026-01	910-223200-00	126.16	126.16	UTILITY OVERPAYMENT REFUN
Total 136017:								126.16	
<b>136030</b>									
01/26	01/29/2026	136030	13855	FINK'S PAVING & EXCAVATING I	6317	920-565100-30	272.87	272.87	FINKS GRAVEL MAIN BREAK 12
Total 136030:								272.87	
<b>136038</b>									
01/26	01/29/2026	136038	41010	PUBLIC SERVICE COMMISSION	2512-I-03930	910-592300-20	86.68	86.68	DC FAST CHARGER RATE
Total 136038:								86.68	
<b>136042</b>									
01/26	01/29/2026	136042	261	STUART C IRBY CO	S014393948.	910-556200-30	85.03	85.03	15 AND 10 AMP FUSES
01/26	01/29/2026	136042	261	STUART C IRBY CO	S014474800.	910-115400-000	26,539.94	26,539.94	CUTOUTS, 1/0 WIRE
01/26	01/29/2026	136042	261	STUART C IRBY CO	S014474800.	910-115410-000	512.40	512.40	TRAN BLOCKS
Total 136042:								27,137.37	
<b>136043</b>									
01/26	01/29/2026	136043	521	THE O'BRION AGENCY LLC	100024	910-592100-30	17.20	17.20	2 CASES OF PAPER

M = Manual Check, V = Void Check

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
01/26	01/29/2026	136043	521	THE O'BRION AGENCY LLC	100024	920-592100-30	12.90	12.90	2 CASES OF PAPER
01/26	01/29/2026	136043	521	THE O'BRION AGENCY LLC	100024	930-585100-30	12.90	12.90	2 CASES OF PAPER
Total 136043:								43.00	
<b>136048</b>									
01/26	01/29/2026	136048	58079	WISCONSIN RURAL WATER AS	32555-36987	920-592610-30	880.00	880.00	ANNUAL RURAL WATER CONFE
Total 136048:								880.00	
<b>901994</b>									
01/26	01/08/2026	901994	3099	CLASSY CLEANERS	2858	910-593000-30	138.40	138.40	ELECTRIC
01/26	01/08/2026	901994	3099	CLASSY CLEANERS	2858	920-593000-30	34.60	34.60	WATER
Total 901994:								173.00	
<b>901995</b>									
01/26	01/08/2026	901995	8640	DIGGERS HOTLINE INC	251 2 23201	910-593000-30	12.92	12.92	DIGGERS HOTLINE INC
01/26	01/08/2026	901995	8640	DIGGERS HOTLINE INC	251 2 23201	920-593000-30	9.69	9.69	DIGGERS HOTLINE INC
01/26	01/08/2026	901995	8640	DIGGERS HOTLINE INC	251 2 23201	930-585100-30	9.69	9.69	DIGGERS HOTLINE INC
Total 901995:								32.30	
<b>901996</b>									
01/26	01/08/2026	901996	14485	FORSTER ELECTRICAL ENGIN	27106	910-110712-000	1,531.25	1,531.25	M25-25E
01/26	01/08/2026	901996	14485	FORSTER ELECTRICAL ENGIN	27157	910-110712-000	2,282.50	2,282.50	M25-21F
Total 901996:								3,813.75	
<b>901998</b>									
01/26	01/08/2026	901998	31623	ICS MEDICAL ANSWERING SER	2513000471	910-592100-30	112.22	112.22	TELEPHONE ANSWERING SVC
01/26	01/08/2026	901998	31623	ICS MEDICAL ANSWERING SER	2513000471	920-592100-30	84.17	84.17	TELEPHONE ANSWERING SVC
01/26	01/08/2026	901998	31623	ICS MEDICAL ANSWERING SER	2513000471	930-585100-30	84.17	84.17	TELEPHONE ANSWERING SVC
01/26	01/08/2026	901998	31623	ICS MEDICAL ANSWERING SER	2513000481	910-592100-30	78.22	78.22	TELEPHONE ANSWERING SVC
01/26	01/08/2026	901998	31623	ICS MEDICAL ANSWERING SER	2513000481	920-592100-30	58.67	58.67	TELEPHONE ANSWERING SVC
01/26	01/08/2026	901998	31623	ICS MEDICAL ANSWERING SER	2513000481	930-585100-30	58.67	58.67	TELEPHONE ANSWERING SVC
Total 901998:								476.12	

M = Manual Check, V = Void Check

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
<b>901999</b>									
01/26	01/08/2026	901999	841	LV LABORATORIES LLC	7292	930-582710-30	1,099.50	1,099.50	LAB SERVICES
Total 901999:								1,099.50	
<b>902001</b>									
01/26	01/08/2026	902001	883	SMITHGROUP JJR LLC	ARIV000365	920-134300-00	12,658.00	12,658.00	NESHEIM WATERMAIN
Total 902001:								12,658.00	
<b>902005</b>									
01/26	01/15/2026	902005	2106	AQUACHEM OF AMERICA INC	10245AQ	930-582500-30	1,827.00	1,827.00	POLYMER FOR BIOSOLIDS
Total 902005:								1,827.00	
<b>902006</b>									
01/26	01/15/2026	902006	4045	BORDER STATES INDUSTRIES I	931588508	910-557200-30	1,262.19	1,262.19	1,000' 15KV WIRE
01/26	01/15/2026	902006	4045	BORDER STATES INDUSTRIES I	931588508	910-115410-000	1,262.19	1,262.19	1,000' 15KV WIRE
Total 902006:								2,524.38	
<b>902010</b>									
01/26	01/15/2026	902010	1137	INFOSEND INC	302112	910-592300-20	823.23	823.23	UTIL BILL PRINTING/MAILING
01/26	01/15/2026	902010	1137	INFOSEND INC	302112	920-592300-20	617.43	617.43	UTIL BILL PRINTING/MAILING
01/26	01/15/2026	902010	1137	INFOSEND INC	302112	930-585200-20	617.43	617.43	UTIL BILL PRINTING/MAILING
Total 902010:								2,058.09	
<b>902011</b>									
01/26	01/15/2026	902011	841	LV LABORATORIES LLC	6922	930-582710-30	1,371.00	1,371.00	LAB SERVICES
Total 902011:								1,371.00	
<b>902012</b>									
01/26	01/15/2026	902012	33251	MUNICIPAL ELECTRIC UTILITIE	010126-45	910-593000-30	5,467.50	5,467.50	2026 MEMBERSHIP DUES
01/26	01/15/2026	902012	33251	MUNICIPAL ELECTRIC UTILITIE	010126-45	910-542600-30	1,822.50	1,822.50	2026 MEMBERSHIP DUES
Total 902012:								7,290.00	

M = Manual Check, V = Void Check

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Invoice Number	Invoice GL Account	Invoice Amount	Check Amount	Description
<b>902015</b>									
01/26	01/15/2026	902015	484	STATEWIDE ENERGY EFFICIEN	2026-01	910-225300-00	3,053.48	3,053.48	ENERGY EFFICIENCY PROGRA
Total 902015:								3,053.48	
<b>902020</b>									
01/26	01/29/2026	902020	96443	ANIXTER INC	6596363-00	910-115410-000	644.39	644.39	800' #4 COPPER
01/26	01/29/2026	902020	96443	ANIXTER INC	6596363-00	910-557200-30	644.39	644.39	800' #4 COPPER
Total 902020:								1,288.78	
<b>902024</b>									
01/26	01/29/2026	902024	31623	ICS MEDICAL ANSWERING SER	2514000471	910-592100-30	115.94	115.94	TELEPHONE ANSWERING SVC
01/26	01/29/2026	902024	31623	ICS MEDICAL ANSWERING SER	2514000471	920-592100-30	86.95	86.95	TELEPHONE ANSWERING SVC
01/26	01/29/2026	902024	31623	ICS MEDICAL ANSWERING SER	2514000471	930-585100-30	86.95	86.95	TELEPHONE ANSWERING SVC
01/26	01/29/2026	902024	31623	ICS MEDICAL ANSWERING SER	2514000481	910-592100-30	89.34	89.34	TELEPHONE ANSWERING SVC
01/26	01/29/2026	902024	31623	ICS MEDICAL ANSWERING SER	2514000481	920-592100-30	67.01	67.01	TELEPHONE ANSWERING SVC
01/26	01/29/2026	902024	31623	ICS MEDICAL ANSWERING SER	2514000481	930-585100-30	67.01	67.01	TELEPHONE ANSWERING SVC
Total 902024:								513.20	
<b>902026</b>									
01/26	01/29/2026	902026	44670	RESCO	3099287	910-115400-000	18,315.00	18,315.00	5- 1PH CAB, 5- 3PH CAB, 10-XF
01/26	01/29/2026	902026	44670	RESCO	3099288	910-115410-000	127.84	127.84	2 STANDOFFS
01/26	01/29/2026	902026	44670	RESCO	3099290	910-115410-000	90.99	90.99	30 JOHNNY BALL
01/26	01/29/2026	902026	44670	RESCO	3099290	910-557200-30	10.11	10.11	30 JOHNNY BALL
01/26	01/29/2026	902026	44670	RESCO	3099427	910-556200-30	175.86	175.86	500 MCM DIES
Total 902026:								18,719.80	
<b>26011501</b>									
01/26	01/14/2026	26011501	58071	WI DEPT OF REVENUE	2026-01-14	910-224100-00	9,966.30	9,966.30	SALES TAX PAYMENT-DECEMB
Total 26011501:								9,966.30	
Grand Totals:								130,350.90	

Summary by General Ledger Account Number

M = Manual Check, V = Void Check

GL Account	Debit	Credit	Proof
910-110712-000	4,303.75	.00	4,303.75
910-115400-000	45,229.94	.00	45,229.94
910-115410-000	2,637.81	.00	2,637.81
910-211100-000	.00	82,535.61-	82,535.61-
910-223200-000	168.25	.00	168.25
910-224100-000	9,966.30	.00	9,966.30
910-225300-000	3,053.48	.00	3,053.48
910-542600-300	1,822.50	.00	1,822.50
910-556200-300	1,634.68	.00	1,634.68
910-557200-300	1,916.69	.00	1,916.69
910-592100-300	784.82	.00	784.82
910-592300-200	5,199.70	.00	5,199.70
910-593000-300	5,618.82	.00	5,618.82
910-593300-300	198.87	.00	198.87
920-134300-000	12,658.00	.00	12,658.00
920-211100-000	.00	29,663.98-	29,663.98-
920-562200-200	9,387.70	.00	9,387.70
920-563100-300	2,004.48	.00	2,004.48
920-563200-300	579.20	.00	579.20
920-565100-300	272.87	.00	272.87
920-565300-300	1,440.00	.00	1,440.00
920-592100-300	572.64	.00	572.64
920-592300-200	1,473.83	.00	1,473.83
920-592610-300	880.00	.00	880.00
920-593000-300	180.99	.00	180.99
920-593300-300	214.27	.00	214.27
930-211100-000	.00	18,151.31-	18,151.31-
930-582100-200	11,212.27	.00	11,212.27
930-582500-300	1,827.00	.00	1,827.00
930-582710-300	2,470.50	.00	2,470.50
930-582800-300	478.47	.00	478.47
930-585100-300	689.25	.00	689.25
930-585200-200	1,473.82	.00	1,473.82
Grand Totals:	<u>130,350.90</u>	<u>130,350.90-</u>	<u>.00</u>

Dated: \_\_\_\_\_

Mayor: \_\_\_\_\_

City Council: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

City Recorder: \_\_\_\_\_

Report Criteria:

Report type: GL detail

Vendor.Vendor number = {<>} 2461

Check.Type = {<>} "Adjustment"

Invoice Detail.GL account (3 Characters) = "910","920","930"



We are Publicly Owned and Operated

# Mount Horeb Utilities

Jordan Schmitz  
Electric Superintendent  
301 Blue Mounds. Mt. Horeb, WI 53572  
(608) 437-3300 or (608) 437-3084

Electric: January 2026

- 6 New Underground Services
- NO Outages, longest stretch with no outages dating back to 2016
- Tree trimming daily
- Setting up jobs for spring
- Getting ready for utility audit
- Downtown transformer oil testing has come back with great news!
- Hired youth apprentice Spencer Stadele to LTE position with option to enter Electric Linemen Apprenticeship in fall if it works for both parties.



We are Publicly Owned and Operated

## Mount Horeb Water Utility

Brian Schult

Water Superintendent

301 Blue Mounds St. Mt. Horeb, WI 53572

(608) 437-9431 or (608) 437-3084

Direct (608) 437-9431

Cell # (608) 636-5763

In the month of January, we worked on changing out read boxes from radio read to flex net.

We have been recycling the old radio read boxes by pulling the lithium batteries out of the box and the electronic board that can go to e-waste.

We had 1 broken water main to repair on 407 Blue View drive.

We did a fire-flow test at 105 Front St. for plumbing companies for the new apartment building starting this spring.

We have been working with Jim from Martell our chemical distributor in regards to the fluoride grant that we received, soon we will be replacing all fluoride pumps, scales and barrels at all the wells.

We did our 9 bacti and 1 fluoride split sample for the month.

We had a lot of highwater usages to follow up with for the month.

Thank You,

Brian Schult



We are Publicly Owned and Operated

## Mount Horeb Water Utility

Brian Schult

Water Superintendent

301 Blue Mounds St. Mt. Horeb, WI 53572

(608) 437-9431 or (608) 437-3084

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Nic,

Shane and I had a meeting with Wade Kubina on January 23, 2026 regarding our annual cross connection inspections. We went through the eSLA site, which is a public look-up site for all RPZ's in Mount Horeb public and private. The Village of Mount Horeb currently owns 16 RPZ's which are tested every year by L-R Meter testing. We currently have 6 RPZ's that have been removed from our system that the Village owned, that we can pay to have removed from the eSLA Site. The Mount Horeb Public Safety Building has 4 RPZ's that were redundant and the other 2 RPZ's were located at our WWTP. These were located in a building that was tore down after the new WWTP was constructed. When L-R Meter comes out for our annual meter testing in June-July 2026, we will have Chris do the proper paperwork to get these RPZ's off of the eSLA site. Wade was more comfortable after we talked about certain private RPZ valves that were no longer in our system and just needed proper paperwork to remove them from the eSLA site. In addition, some of these RPZ valves that are on the eSLA site are not connected to our water system.

At the meeting Wade offered his services free of charge to go with us on a few of our commercial inspections to offer some pointers on cross connection inspections.

Thank You,

Brian Schult



# Monthly Wastewater Utility Operations Report

January 2026

Submitted to the Utility Commission 02/05/2026

**Monthly average influent flow: 426,000 gpd**      Design average flow: 790,000 gpd

## **Biological Oxygen Demand (5 day)**

**BOD5** Influent: **304 mg/l** mo. average      Daily maximum: **437 mg/l**

Effluent: **4.3 mg/l** mo. average      Daily maximum: **11 mg/l**

**Permit limit: 22 mg/l mo. average**      Times exceeded **0**

Effluent mo. average lbs/day: **15.1**

**Permit limit: 145 lbs/day monthly average**      Times exceeded: **0**

## **Total Suspended Solids**

**TSS-** Influent: **363 mg/l** mo. average      Daily maximum: **624 mg/l**

Effluent: **6.8 mg/l** mo. average      Daily maximum: **9.6 mg/l**

**Permit limit: 22 mg/l mo. average**      Times exceeded: **0**

Effluent mo. average lb/day: **27.1**

**Permit limit: 145 lbs/day mo. average**      Times exceeded: **0**

**Ammonia Nitrogen-** Effluent monthly average: **.33 mg/l**

**Permit limit: 4.0 mg/l monthly average**      Times exceeded: **0**

**Total Phosphorus-** Effluent monthly average: **.50 mg/l**

**Permit limit: 1.0 mg/l monthly average**      Times exceeded: **0**

Six Month Rolling Avg (May-Oct): **.31 mg/L**

**Six Month Avg Limit: .6 mg/L**

**Chloride-** Effluent weekly average: **469.3 mg/l** (4 consecutive samples for the week)

**Permit limit: 520 mg/l weekly average**      Times exceeded: **0**

**Dissolved Oxygen-** Effluent daily minimum: **9.54 mg/l**

**Permit limit: 6 mg/l daily minimum**      Times exceeded: **0**



# Mount Horeb Wastewater

## Monthly Report for January 2026

Submitted 02/05/2026

The plant is running well; we are operating below all permitted limits.

Cold temps/ice causing issues; the extreme cold has resulted in ice buildup in some of the tanks, it has impacted treatment, and we've been able to adapt by making some process adjustments. We continue to monitor conditions and treatment data to stay ahead of the curve.

Whole Effluent Toxicity (WET) test was completed and passed. Our next test will take place in Q2 2027.

### 2026 CIP Updates

- Fall protection equipment has been ordered, delivery expected in March, will include training from manufacturer
- 2026 Pick-up truck ordered, expected to arrive April.

### Year in Review, by the numbers

- 24 Call-outs in total; 11 from the treatment plant/lift stations, 13 from residents/businesses. One was direct results of an issue in the sanitary main.
- 2 SSOs
- 171 million gallons treated, 0 Effluent permit violations
- 26,215' cleaned, 9628' televised, 90 man holes inspected.
- 2400' of lined main, 10 rehabbed manholes
- 738,850 gallons of bio-solids land applied

Due to the cold weather, we did not get any lines cleaned or televised, but we did get 11 manholes inspected.

We had no call outs this month!